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SERIES I No. 42

# OFFICIAL GAZETTE GOVERNMENT OF GOA

PUBLISHED BY AUTHORITY

## EXTRAORDINARY No. 2

### GOVERNMENT OF GOA

Department of Finance

Debt Management Division

#### Notification

5-4-2017-Fin(DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (Securities) of 10-year tenure for an aggregate amount of **Rs. 150.00** crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the General Notification **No. 5/2/2010-Fin (DMU)** dated **July 18, 2007** of Government of Goa.

#### Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

#### Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office

(PDO) Fort, Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the General Notification **No. 5/2/2010-Fin (DMU)** dated **July 18, 2007** at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price formats.

#### Allotment to Non-competitive Bidders

3. The Governments stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of the notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding Facility in the Auctions of State Government Securities of the General Notification (Annexure II).

#### Place and Date of Auction

4. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai 400 001 on **January 23, 2018**. Bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system as stated below on **January 23, 2018**.

(c) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10:30 a.m. and 12:00 p.m.

(d) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 11.30 a.m.

### Result of the Auction

5. The result of the auction shall be displayed by the Reserve Bank of India on its website on the same day. The payment by successful bidders will be on **January 24, 2018**.

### Method of Payment

6. Successful bidders will make payments on **January 24, 2018** before close of banking hours by means of cash, bankers' cheque/ /pay order, demand draft payable at Reserve Bank of India, Mumbai/Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

### Tenure

7. The stock will be of 10-year tenure. The tenure of the stock will commence on **January 24, 2018**.

### Date of Repayment

8. The loan will be repaid at par on **January 24, 2028**.

### Rate of Interest

9. The cut-off yield determined at the auction will be the coupon rate percent per annum on the stock sold at the auction. The interest will be paid on **July 24** and **January 24**.

### Eligibility of Securities

10. The investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

*Daulat A. Hawaldar*, Secretary (Finance).

Porvorim, 19th January, 2018.

Department of Law & Judiciary

Legal Affairs Division

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### Notification

7/24-2017-LA

The Goa Land Revenue Code (Amendment) Act, 2017 (Goa Act 2 of 2018), which has been passed by the Legislative Assembly of Goa on 18-12-2017 and assented to by the Governor of Goa on 16-1-2018, is hereby published for general information of the public.

*Sharad G. Marathe*, Additional Secretary (Law).

Porvorim, 19th January, 2018.

### The Goa Land Revenue Code (Amendment) Act, 2017

(Goa Act 2 of 2018) [16-01-2018]

AN

ACT

*further to amend the Goa Land Revenue Code, 1968 (Act No. 9 of 1969).*

Be it enacted by the Legislative Assembly of Goa in the Sixty-eighth Year of the Republic of India as follows:—

1. *Short title and commencement.*— (1) This Act may be called the Goa Land Revenue Code (Amendment) Act, 2017.

(2) It shall come into force on such date as the Government may, by notification in the Official Gazette, appoint.

2. *Amendment of section 24.*— In section 24 of the Goa Land Revenue Code, 1968 (Act No. 9 of 1969) (hereinafter referred to as the “principal Act”), for the word “Collector”, wherever it occurs, the word “Government” shall be substituted.

3. *Amendment of section 37.*— In section 37 of the principal Act, for the words “Central Government”, wherever they occur, the words “Central Government or Government” shall be substituted.

4. *Insertion of new sections 37A and 37B.*— After section 37 of the principal Act, the following sections shall be inserted, namely:—

“37A. *Confirmation of title to Alvara land.*— (1) Every person occupying the land under the provisions of the Decree No. 3602 dated 24-11-1917 shall make an application in the prescribed form to the Collector within a period of six months from the date of commencement of the Goa Land Revenue Code (Amendment) Act, 2017 along with all the documents to substantiate that all the conditions laid down in the said Decree No. 3602 dated 24-11-1917 have been complied with and that he has a definitive title under the said Decree to such land:

Provided that the Government may direct the Collector to entertain the application made beyond the said period of six months if it is satisfied that the applicant could not make application within the said period for the reasons beyond his control.

(2) The Collector shall after receipt of application under sub-section (1) verify all the documents submitted by the applicant and after conducting such inquiry as he deems fit, submit his report thereon to the Government inter-alia stating as to whether the applicant has definitive title to the land occupied by him.

(3) The Government may, after considering the report submitted by the

Collector under sub-section (2), either approve or reject his report or give such other direction to the Collector as it deems fit in the matter. In the event the Government finds that the applicant has definitive title to the land, it may direct the Collector to issue a certificate of confirmation of the definitive title to the applicant in the prescribed form.

(4) A person, whose application is rejected under sub-section (3) or is occupying Government/Alvara land without the definitive title to such land under the said Decree No. 3602 dated 24-11-1917, he shall apply for regularization of such land, in the prescribed form along with the prescribed fee, within a period of thirty days from the date of such rejection or six months from the date of commencement of the Goa Land Revenue Code (Amendment) Act, 2017, as the case may be.

(5) The Collector shall after receipt of application under sub-section (4) verify all the documents submitted by the applicant and after conducting such inquiry as he deems fit, submit his report thereon to the Government.

(6) The Government may, after considering the report submitted by the Collector under sub-section (5), either direct the Collector to regularize such land as occupant Class-II on payment of amount as specified in sub-section (7) or reject the application or give such other direction to the Collector as it deems fit in the matter.

(7) Notwithstanding anything contained in any law for the time being in force, no land referred in sub-section (4) shall be regularized unless an amount equivalent to the total value of the land calculated at rupees 05/- per square meter has been deposited with the Government.

(8) Where any person fails to comply with the provisions of sub-section (1) or

(4) or his application is rejected under sub-section (3) or (6), the Government/Alvara land shall revert back to the Government free from all encumbrances and the Government shall be free to deal with such land as it deems fit.

**37B. Restriction on transfer of occupancy of Land.**— (1) Notwithstanding anything contained in sub-section (4) of section 24 and section 37A, no person having definitive title to land conferred under section 37A and/or classified as occupant Class – I under section 24 shall transfer the said land to any person without remitting to the Government ten percent of the prevailing market value of such land as on the date of such transfer or proceeds of such transfer, whichever is higher.

(2) The transfer of occupancy of the land in contravention of provision contained in sub-section (1) shall be null and void.

**5. Substitution of section 38.**— For section 38 of the principal Act, the following section shall be substituted, namely:—

**“38. Regularisation of encroachments.**— Nothing contained in section 37 shall prevent the Government, if the person making the encroachment so makes request, to charge the said person a sum not exceeding five times the value of the land so encroached upon and to grant the

land to the encroacher on such terms and conditions as the Government may impose subject to rules made in this behalf; and then to cause the said land to be entered in land records in the name of the such person as Occupant-Class II:

Provided that no Land shall be granted as aforesaid, unless a public notice of intention so to do is given, and any objections or suggestions which may be received before granting the land as aforesaid are considered. The expenses incurred in giving such public notice shall be paid by the person making the encroachment; and on his failure to do so on demand within a reasonable time, shall be recovered from him as an arrear of land revenue.”.

**6. Amendment of section 39.**— In section 39 of the principal Act, in sub-section (1), for the expression “(except Alvara holder and person in occupation of Land before the appointed day)” shall be omitted.

**7. Amendment of section 40.**— In section 40 of the principal Act, for the words “Central Government”, wherever they occur, the words “Central Government or Government” shall be substituted.

Secretariat,  
Porvorim-Goa.  
Dated: 19-1-2018.

SUDHIR MAHAJAN,  
Secretary to the  
Government of Goa,  
Law Department  
(Legal Affairs).

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